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UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 467)

VOLUNTARY ANNOUNCEMENT – COMPLETION OF THE ACQUISITION OF ALL THE SHARES IN GREEN PROFIT EOOD

The Board is pleased to announce that the conditions to completion under the SPA were satisfied in accordance with the SPA and the completion of the acquisition of all the shares in Green Profit EOOD took place on 15 November 2024.

Reference is made to the announcement of United Energy Group Limited (the "Company") dated 2 April 2024 (the "Announcement") in relation to the acquisition of all the shares in Green Profit EOOD. Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board is pleased to announce that the conditions to completion under the SPA were satisfied in accordance with the SPA and the completion of the acquisition of all the shares in Green Profit EOOD took place on 15 November 2024.

By order of the Board
United Energy Group Limited
Zhang Hong Wei
Chairman

Hong Kong, 15 November 2024

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (Chairman), Mr. Yiu Chi Shing (Vice Chairman) and Ms. Zhang Meiying and independent non-executive directors are Mr. Chau Siu Wai, Mr. San Fung and Ms. Wang Ying.

^{*} For identification purposes only